FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, I	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average b	ourden								
hours ner resnonse.	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Diaz Allene M.</u>					2. Issuer Name and Ticker or Trading Symbol Mersana Therapeutics, Inc. [MRSN]							Relationship heck all app	icable)	g Pers	10% Ow		
(Last) (First) (Middle) C/O MERSANA THERAPEUTICS, INC.					3. Date of Earliest Transaction (Month/Day/Year) 03/09/2021								r (give title)		Other (s below)	pecify	
840 MEMORIAL DRIVE (Street)				4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
CAMBR (City)			02139 (Zip)		,								Form Perso	filed by Mor n	e than	One Repor	ting
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Execution Date,		Code (Ins	Transaction Disposed Of (D) (Instr. 3, 4) Code (Instr. 5)			Benefic	es ially Following	Form (D) or	orm: Direct 0) or Indirect ((Instr. 4)	7. Nature of Indirect Beneficial Ownership		
							Code V	Amoun	(A) o	r Price	Transac (Instr. 3	tion(s)			(Instr. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date if any (Month/Day/Yes	ate, T	Code (Instr				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title an of Securit Underlyin Derivative (Instr. 3 a	ties ig e Security	8. Price of Derivative Security (Instr. 5)		e S Illy	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				C	Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Stock Option (right to buy)	\$18.33	03/09/2021			A		39,275		(1)	03/08/2033	Common Stock	39,275	\$0	39,275	5	D	

Explanation of Responses:

1. The option becomes exercisable in equal quarterly installments over three years from the date of the grant.

/s/ Brian DeSchuytner, as Attorney-in-Fact

03/11/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.