FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| ١ | Vas | hing | ton, | D.C. | 20549 |) |
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| STATEMENT OF CHANGES IN B | ENEFICIAL | OWNERSHIP |
|---------------------------|------------------|------------------|
| | | |

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
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| hours per response: | 0.5 | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Hege Kristen</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol Mersana Therapeutics, Inc. [MRSN] | | | | | | | ck all applic Directo | cable) or | g Pers | son(s) to Iss 10% Ov | vner | | |
|--|--|----------------------|----------|------|---|--------|-----------------|---|--------|--------------------|---|--------------------------------|---|--|-------------------------|---|---------------------------------------|---------|
| (Last) | ` | irst) HERAPEUTICS | (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 06/11/2021 | | | | | | | | | Officer below) | (give title | | Other (s below) | specify |
| 840 MEN | MORIAL D | RIVE | | 4 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | | |
| (Street) CAMBRIDGE MA 02139 | | 02139 | | | | | | | | | | _ ′ | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (S | itate) | (Zip) | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transar Date (Month/Date) | | | | | Execution Date, | | Code (Instr. 5) | | | | s Form ally (D) o ollowing (I) (In | | n: Direct r Indirect istr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | | | | Code | v | Amount | (A) or (D) | | ice | Transact (Instr. 3 a | tion(s) | | | , | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | Derivative Conversion Date Execution Date, To Courty or Exercise (Month/Day/Year) if any | | | Code | ansaction of ode (Instr. Derivative | | | Expiration Date of Securit (Month/Day/Year) Underlyin | | | urities E ying Stive Security (| | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transaction (Instr. 4) | e s lly | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisable | | expiration Pate | Title | Amo or Num of Shar | ber | | | | | |
| Stock Option (right to buy) | \$14.9 | 06/11/2021 | | A | | 25,050 | | (1) | 0 | 6/10/2031 | Common Stock | 25,0 | 050 | \$0 | 25,050 | 0 | D | |

Explanation of Responses:

1. The option vests in full on the earlier of the first anniversary of the date of grant or the date of the 2022 Annual Meeting of Stockholders of Mersana Therapeutics, Inc.

/s/ Brian DeSchuytner, as Attorney-in-Fact

06/15/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.