FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden

hours per response:

0.5

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Protopapas Anna</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol Mersana Therapeutics, Inc. [MRSN] | | | | | | | f Reporting Per able) | rson(s) to Issu 10% Ow | | |
|--|--|------------|---|-----------------|---|---|------|--|--------------------|---|---|---|--|--|--|--|
| (Last) (First) (Middle) C/O MERSANA THERAPEUTICS, INC. 840 MEMORIAL DRIVE | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/02/2018 | | | | | | | X Officer below) | Officer (give title below) President & CEO | | | |
| (Street) CAMBRIDGE MA 02139 (City) (State) (Zip) | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | lividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | | | ction 2A. Deemed Execution Date, | | Code (Instr. | | red (A) or | 5. Amour Securities Beneficia Owned Fe | Form (D) of ollowing (I) (In | m: Direct I or Indirect I Instr. 4) | 7. Nature of ndirect Beneficial Ownership | | |
| | | | | | | | Code | | (D) | Filce | Reported Transacti (Instr. 3 a | on(s) | | Instr. 4) | | |
| | | | Table II - Dei (e.ç | | | | | uired, Dis , options | | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | Conversion or Exercise (Month/Day/Year) Execution I if any | | 3A. Deemed Execution Date, if any (Month/Day/Year) | ate, Transactio | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | | |
| Stock Option (right to buy) | \$14.23 | 02/02/2018 | | A | | 200,000 | | (1) | 02/01/2028 | Commor Stock | 200,000 | \$0.00 | 200,000 | D | | |

Explanation of Responses:

1. The options vest in equal quarterly installments over the first four years after the vesting commencement date, February 2, 2018.

/s/ Eva M. Jack , as Attorney-in-

Fact

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.