| SEC Form 4 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION | | | | | | | | | | | | | | | | | | |
|--|--|------------|--|---------|--|--|---|-----|--|--------------------|---|--|---|--|---|--|--|--|
| | | | | | Washington, D.C. 20549 | | | | | | | | | | OMB APPROVAL | | | |
| Section 16. Form 4 or Form 5 obligations may continue. See | | | | | | | IT OF CHANGES IN BENEFICIAL OWNER pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | OMB Number Estimated av hours per res | | | 235-0287 0.5 | |
| 1. Name and Address of Reporting Person [*] Carvajal Alejandra | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>Mersana Therapeutics, Inc.</u> [MRSN] | | | | | | | | eck all applic Directo V Officer | able) r (give title | ive title 0ther (spe | | | |
| | Last) (First) (Middle) C/O MERSANA THERAPEUTICS, INC. 340 MEMORIAL DRIVE | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/14/2022 | | | | | | | | below) Chief Legal Officer | | | | |
| (Street) CAMBRIDGE MA 02139 | | | | | 4. 11 | Line) X Form filed b | | | | | | | | iled by One | t/Group Filing (Check Applicable by One Reporting Person by More than One Reporting | | | |
| (City) | ity) (State) (Zip) | | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) Date (Month/D | | | | | | ear) i | 2A. Deemed Execution Date, if any (Month/Day/Year | | Code (Ins | on Dispose | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) | | 5. Amour Securitie Beneficia Owned F Reported | s Formally (D) following (I) (I | | m: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | Code V | Amount | (A) or (D) | Price | Transact (Instr. 3 a | tion(s) | | [" | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | erivative Conversion Date ecurity or Exercise (Month/Day/Year) | | | Date, T | 4. Transactio Code (Inst 8) | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | c | code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | | |
| Stock Option (right to buy) | \$6.28 | 01/14/2022 | | | Α | | 45,000 | | (1) | 01/13/2032 | Common Stock | 45,000 | \$0 | 45,000 |) | D | | |
| Restricted Stock Units | (2) | 01/14/2022 | | | Α | | 10,000 | | (3) | (3) | Common Stock | 10,000 | \$0 | 10,000 |) | D | | |

Explanation of Responses:

1. The option vests in equal quarterly installments over the first four years after the vesting commencement date, January 14, 2022.

2. Each restricted stock unit ("RSU") represents a contingent right to receive one share of the Issuer's common stock upon vesting.

3. The restricted stock units vest in equal annual installments over the first four years after the vesting commencement date, January 14, 2022.

<u>/s/ Brian DeSchuytner, as</u> <u>Attorney-in-Fact</u>

01/19/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.