FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Address of Reporting Person [*] Huebner Dirk			2. Issuer Name and Ticker or Trading Symbol <u>Mersana Therapeutics, Inc.</u> [MRSN]		onship of Reporting Perso Il applicable) Director Officer (give title	10% Owner Other (specify
(Last) C/O MERSANA 840 MEMORIA)	(First) THERAPEUTICS	(Middle) , INC.	3. Date of Earliest Transaction (Month/Day/Year) 11/30/2018	A below) below) Chief Medical Officer		,
(Street) CAMBRIDGE (City)	MA (State)	02139 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing Form filed by One Repo Form filed by More thar Person	orting Person
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						

2. Transaction Date 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of Securities 1. Title of Security (Instr. 3) 2A. Deemed Execution Date, 6. Ownership 7. Nature of 3. Transaction Form: Direct Indirect (Month/Day/Year) if any (Month/Day/Year) Code (Instr. Beneficially (D) or Indirect (I) (Instr. 4) Beneficial 8) Owned Following Ownership Reported (Instr. 4) Transaction(s) (Instr. 3 and 4) (A) or (D) v Price Code Amount

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 8. Price of Derivative Security 1. Title of 3. Transaction 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Amount 9. Number of 10. 11. Nature 2 Ownership Form: Derivative Execution Date, if any Conversion Transaction Code (Instr. of Securities Underlying Derivative Expiration Date derivative of Indirect Date (Month/Day/Year) (Month/Day/Year) Beneficial or Exercise Securities Securities Price of Derivative 8) Acquired (A) or Disposed Derivative Sec (Instr. 3 and 4) Beneficially Owned Ownership (Instr. 4) (Instr. 3) (Month/Day/Year) Security (Instr. 5) Direct (D) or Indirect Security of (D) (Instr. 3, 4 and 5) Following (I) (Instr. 4) Reported Transaction(s) Amount (Instr. 4) Number Date Expiration Code v (A) (D) Exercisable Date Title of Shares Stock Option Commor 100,000 \$5.3 11/30/2018 А 100,000 (1) 11/30/2028 \$<mark>0</mark> 100,000 D (right to Stock buy)

Explanation of Responses:

1. The option will vest as to 25% of the shares on the first anniversary of the grant date and in equal quarterly installments over the next three years.

/s/ Dave Spellman, as Attorneyin-Fact 12/03/2018

<u>m-ract</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.