Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERS	HIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Dere Willard H						2. Issuer Name and Ticker or Trading Symbol Mersana Therapeutics, Inc. [MRSN]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Dere w	/illard H					CIDE	inu Tin	лир	cuttes, 11	<u></u>	Limitor	, 1		X	Directo	r		10% Ow	ner	
(Last)	`	irst) HERAPEUTICS	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 01/02/2019									Officer below)	(give title		Other (s below)	pecify	
840 MEMORIAL DRIVE					4. 1	If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
(Street) CAMBRIDGE MA 02139					_	and the second s									X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)																	
		Tab	le I - Nor	n-Deri	vativ	e Se	curities	s Ac	quired, D	isp	osed o	f, or Be	nefici	ally	Owned					
1. Title of Security (Instr. 3) 2. Transar Date (Month/Da					ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed		ties Acquir d Of (D) (Ins				s illy ollowing	Form	: Direct C Indirect E str. 4)	7. Nature of Indirect Beneficial Ownership			
								Code	,	Amount	(A) or (D)	Price	е	Transact (Instr. 3 a	ion(s)			(Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	version Date Kercise (Month/Day/Year) i		Date,	4. Transaction Code (Instr. 8)				6. Date Exercisabl Expiration Date (Month/Day/Year)			e and 7. Title and Am of Securities Underlying Derivative Sec (Instr. 3 and 4)		Derivativ Security		9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Owner Form: Direct or Indi (I) (Ins	Ownership	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amour or Number of Shares	er						
Stock Option (right to buy)	\$4.31	01/02/2019			A		13,619		(1)	0:	1/02/2019	Common Stock	13,61	.9	\$0	13,619	9	D		

Explanation of Responses:

1. The option becomes exercisable in equal quarterly installments on the last day of each calendar quarter of 2019.

/s/ Eva Jack, as Attorney-in-

Fact

01/04/2019

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.